

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000

OFFICE OF PUBLIC AND INDIAN HOUSING

Date: August 14, 2020

Dear Lender Letter 2020-09

To: All Section 184/184A-Approved Direct Guarantee Lenders

All Section 184/184A-Approved Direct Guarantee Underwriters

All Title VI Lenders and Applicants

All Approved Section 184/184A Approved Lenders All Tribes and Tribally Designated Housing Entities

Subject	Office of Loan Guarantee Fiscal Year 2020 Year-End Closure

Purpose This Dear Lender Letter (DLL) informs stakeholders when HUD will begin its Fiscal Year (FY) 2020 financial closeout for loan guarantee programs, including the Section 184 Indian Home Loan program, the Section 184A Native Hawaiian Housing Home Loan program, and the Title VI Loan

Guarantee program.

Effective Date The financial closeout process will begin on Monday, September 21, 2020,

at 4:30 p.m. EDT.

Affected The Section 184 Indian Home Loan program (Section 184), the Programs Section 184A Native Hawaiian Housing Home Loan program (Section 184A), and the Title VI Loan Guarantee program (Title VI).

FY 2020 Beginning on Monday, September 21, 2020, HUD will begin its financial closeout for FY 2020. Accordingly, the Section 184, Section 184A, and Closeout Title VI programs will suspend the acceptance of requests to issue case numbers, cohort numbers, and loan guarantee certificates after 4:30 p.m. EDT on Monday, September 21, 2020, as HUD's financial systems

transition to FY 2021.

Dear Lender Letter 2020-09

Lenders may continue to request case numbers and cohort numbers, as well as submit loan guarantee certificates during the closeout period. All of these requests will be issued under FY 2021 upon the reopening of HUD's financial systems.

Upon reopening of HUD's financial systems, a second DLL will be sent out announcing the end of the closeout period. This DLL also will be posted on the Office of Native American Program website.

Questions

Any questions regarding this DLL may be directed to <u>Krisa.M.Johnson@hud.gov</u>.

Signature

Krisa V. Johnson

Director, Office of Loan Guarantee Office of Native American Programs Public and Indian Housing